



FINANCIAL AID

Financial Aid Resources for International Students

This list is a collection of financial aid scholarship resources that may help with financing options. If you have any questions or concerns, please contact the Wharton MBA Financial Aid Office at 215-898-8728 or by email at financialaid@wharton.upenn.edu.

All International Students:

- **Aga Khan Foundation:** The Aga Khan Foundation provides a limited number of scholarships each year for postgraduate studies to outstanding students from developing countries who have no other means of financing their studies. Scholarships are awarded on a 50% grant/50% loan basis. http://www.akdn.org/akf_scholarships.asp
- **American Scandinavian Foundation:** The ASF's award program for study and research abroad has been the Foundation's most long-standing commitment. During the past 90 years, over 3,500 fellowships and grants have been given to Americans and Scandinavians engaged in educational exchange projects. http://www.amscan.org/fellowships_grants.html
- **Institute of International Education (IIE):** IIE, which seeks to foster educational exchange, has great resources for international students. <http://www.iie.org/Students>
- **International Education Financial Aid (IEFA):** IEFA is the premier resource for financial aid, college scholarship, and grant information for US and international students wishing to study abroad. At this site, you will find the most comprehensive college scholarship search and grant listings, plus international student loan programs and other information to promote study abroad.

<http://www.iefaf.org/>

- **International Research and Exchanges Board:** IREX administers various fellowships for non-degree studies as well as one- and two-year graduate degree studies in the US for foreign nationals within areas of study.

http://www.irex.org/focus_area/education

Fulbright Program for Non-US Students: The Fulbright Program enables more than 1,800 new Foreign Fulbright Fellows to enter US academic programs each year. Foreign students may apply for Fulbright Fellowships through the bi-national Fulbright Commission or US Embassies in their home countries. <http://foreign.fulbrightonline.org/>

- **The Margaret McNamara Memorial Fund:** Established in 1981 to honor the late Margaret McNamara and her commitment to the well-being of women and children in developing countries. The purpose of the grant is to

support the education of women from developing countries who are committed to improving the lives of women and children in their home countries. <http://www.mmmf-grants.org/>

- **P.E.O. International Peace Scholarship:** Provides international women with scholarships of up to \$10,000. US and Canadian citizens or permanent residents are not eligible. Applicants must be enrolled in a graduate program in the US or Canada and must promise to return to their home country to pursue their career. The application packet is due by January 31 of the year for which the scholarship is requested.

<http://www.peointernational.org/>

- **ProFellow:** ProFellow's goal is to make finding fellowships easy. The database currently includes hundreds of fellowships, representing thousands of awards worth more than \$1 billion in annual funding, and additional opportunities are added all the time. <https://www.pro fellow.com/sign-up/>
- **Rotary Clubs International Ambassadorial Scholarships:** The purpose of the program is to further international understanding and friendly relations among people of different countries. The program sponsors several types of scholarships for undergraduate and graduate students as well as for qualified professionals pursuing vocational studies. <https://www.rotary.org/en/peace-fellowships>

Region-Specific Scholarships:

ASIA

Burma:

- **Prospect Burma:** Prospect Burma priorities public health, education and teacher training, agriculture, engineering, human rights and conflict resolution, all subjects that we know will help build a cadre of well-qualified graduates able one day to fill the immense skills and professionals gap currently existing in Burma. <http://www.prospectburma.org/scholarships.html>

China:

- **Bank of China Educational Loans:** The Bank of China offers loans to Chinese nationals or residents for up to 80% of tuition and miscellaneous fees (including travelling abroad). The interest rate for loans of the same grade stipulated by the People's Bank of China applies to the lending rate for educational loans. The repayment period is normally arranged between 1 and 6 years: <http://www.bank-of-china.com/en/static/index.html>

India:

- **Educationinfoindia.com:** <http://www.educationinfoindia.com/scholarship.htm>
- **University Grants Commission:** Provides a list of some loan schemes. <http://www.ugc.ac.in/>
- **Bank of India:** <http://www.bankofindia.co.in/english/EducationLoan.aspx>
- **Credila Education Loan Services:** <http://www.credila.com/>
- **Global Student Loan Corporation/HSBC Mumbai:** www.globalslc.com
- **Indian Bank:** <http://www.indian-bank.com/education.php>

- **Lila Poonawalla Foundation:** Applications are invited from Indian women who are residents of PUNE and wish to pursue Post-Graduate studies in India or abroad in any discipline. <http://www.lilapoonawallafoundation.com/>
- **Sahu Jain Trust:** Sahu Jain Trust, A philanthropic organization belonging to The Times of India Group announces the need-cum-merit based Educational Scholarships. <http://sahujaintrust.timesofindia.com/>
- **State Bank of India:** SBI Education Loan: <http://www.statebankofindia.com> Under Personal Banking
- **State Bank of Travancore:** <http://www.statebankoftravancore.com/domloan.htm#gjyothi>

Indonesia:

- **Sampoerna Foundation MBA in U.S. and Europe Scholarship:** Indonesian citizens who wish to pursue a full-time MBA program in the US or Europe are eligible for a full scholarship. The scholarship covers tuition for up to two years of study, in addition to airfare, living expenses, books, medical insurance fees and the visa application fee: <http://www.scholarshipnet.info/nondegree/sampoerna-foundation-mba-in-us-scholarship/>

Mongolia:

- **Dr. Gombojab Hangin Memorial Scholarship:** The scholarship is to be given to a student of Mongolian heritage. <http://www.abroadplanet.com/scholarships/mongolia-society/>

Vietnam:

- **The Vietnamese American Scholarship Foundation:** <http://www.vietscholarships.org/>
- **Techcom Bank:** https://www.techcombank.com.vn/Desktop.aspx/Personal-Banking/Consumer-Loans/SECURITIES_COLLATERALIZED_LOAN/

EUROPE

Armenia:

- **Armenian Students' Association:** Scholarships for college and graduate students are being offered by the ASA. The student must be of Armenian descent to be eligible for scholarships. <http://www.asainc.org/national/scholarships.shtml>
- **The Armenian General Benevolent Union:** To preserve and promote the Armenian identity and heritage through educational, cultural and humanitarian programs. <http://agbu.org/education/scholarships/>

Belgium:

- **Belgian American Educational Foundation:** The BAEF offers fellowships for study or research in the United States. Besides the amounts indicated, the Foundation pays for health insurance at the US institution. <http://www.baef.be/documents/home.xml?lang=en>
- **The Karl Vinck Award:** The Karl Vinck Award is a Fund to support one Belgian engineer for his MBA fellowship in the United States. <http://www.baef.be/documents/home.xml?lang=en>

Europe:

- **The American-Scandinavian Foundation (ASF):** Offers over \$500,000 in funding to Scandinavians to undertake study or research programs in the United States for up to one year. Applicants must be citizens of Denmark, Finland, Iceland, Norway, or Sweden. The number and size of awards can vary greatly between countries. Contact the cooperative organization for your region. http://www.amscan.org/fellowships_grants.html

France:

- **Serge Bellanger French-American Business Students Scholarship:** Offers a \$10,000 scholarship to students who are an American national who has been accepted to a study abroad MBA/Equivalent Program in France or French national accepted to a study abroad MBA program in the United States. You may apply for the Scholarship while your application to study abroad is pending, but you will be required to withdraw your Scholarship Application if you are not accepted to an MBA program abroad. <http://www.faccnyc.org/facc-foundation/>

Finland:

- **The Finlandia Foundation:** The Finlandia Foundation is the most important private source of support for Finnish culture in the United States. <http://www.finlandiafoundation.org/>

Georgia:

- **Georgia:** <http://www.drf.org.ge/?lan=en>

Germany:

- **DAAD Scholarship:** DAAD offers scholarships for full-time MBA or doctoral programs at accredited foreign universities. <http://www.daad.de/ausland/studieren/stipendium/de/70-stipendien-finden-und-bewerben/?detailid=210&fachrichtung=44&status=2&seite=1>
- **Dr. Heinrich u. Christine Renkl-Stiftung:** According to its statutes, the principal objectives of the Haniel Stiftung are the promotion of personal commitment of business executives and the practice of entrepreneurial responsibility. <http://www.haniel.de/public/en/foundation/Stipendien>
- **Foundation Fernand Lazard:** The Fernand Lazard Foundation grants interest-free loans to young university graduates to start their professional career to finance a one-year study in a university or research center abroad. <http://www.redweb.be/lazard/index.html>
- **German National Academic Foundation:** This scholarship supports German nationals, interested in pursuing postgraduate studies for one or two years at American top universities. <http://www.studienstiftung.de/>
- **Haniel Scholarship Program:** This scholarship aims to support high-potential students in acquiring additional qualifications preparing them for future leadership positions in the private sector. <http://www.studienstiftung.de/haniel.html>

Greece:

- **Alexander Onassis Public Benefit Foundation:** The Foundation has established a permanent program of scholarships awarded to Greeks for postgraduate studies outside Greece. <http://www.onassisusa.org/>

Hungary:

- **Hungarian-American Enterprise Scholarship Fund:** The Hungarian-American Enterprise Scholarship Fund's (HAESF) offers a \$25,000 graduate scholarship for Hungarian citizens wishing to study in the United States. The deadline to apply is April 15. <http://www.haesf.org/>

Italy:

- **NOVA- Italian MBA Association:** Resources for Italian students on how to finance an MBA. <http://www.nova-mba.org/>
- **National Italian American Foundation Scholarship:** Available for Italian-American students having at least one ancestor who has emigrated from Italy, and who demonstrate outstanding potential and high academic achievements. Candidates must apply online and submit all application pieces by midnight Pacific Standard Time, March 4. <http://www.niaf.org/scholarships/>

Luxemburg:

- **CEDIES Grants:** The CEDIES offers financing for Luxembourg students to study in Luxembourg or abroad. <http://www.cedies.public.lu/fr/index.html>

Netherlands:

- **The Netherland-America Foundation:** The Netherland-America Foundation (NAF) seeks to maintain and strengthen the ties of friendship between the Netherlands and the United States. It does so primarily through support of educational and cultural exchange. <http://www.thenaf.org/pages/programs/>

Poland:

- **The American Institute of Polish Culture Harriet Irsay Scholarship Grant:** Twelve to fifteen scholarship grants in the fields of Journalism, Communication and/or Public Relations, are awarded by the Scholarship Committee of the Institute under the chairmanship of Mrs. Harriet Irsay each year. <http://www.ampolinstitute.org/index2.html>
- **The Kosciuszko Foundation:** The Kosciuszko Foundation annually awards a number of Fellowships/Grants to Poles for advanced study/research or teaching at universities and other institutions of higher learning in the United States. <http://www.thekf.org/scholarships/about/>

Spain:

- **Banco Santadar:** <http://www.santander.com/>
- **Eduarda Justo Foundation:** The foundation is accepting submissions from all applicants from Spain, giving priority to outstanding applicants from Almeria. <http://www.fundacioneduardajusto.es/>
- **Fundacion Caja Madrid:** Caja Madrid, a savings bank in Spain, runs one of the leading scholarship programs in the country for Spanish citizens pursuing advanced degrees abroad. The funds are awarded on a merit basis and usually cover tuition and fees, plus living and traveling expenses. Applications open in November and are due the end of January. <http://www.fundacioncajamadrid.es/>
- **Fundacion Rafael del Pino:** Offers Spanish students a scholarship for graduate business students abroad. They award several scholarships annually that cover tuition and fees, travel expenses, and a monthly allowance. <http://www.frdelpino.es/>
- **Fundacion Ramon Areces:** Offers Spanish students an Economia y Derecho de Ia Union Europea scholarship for graduate business students abroad. Created in 1976 by RamOn Areces, a Spanish entrepreneur who founded the biggest Spanish chain of department stores (El Corte Ingles). Since 1989, its chairman is Isidore Alvarez, the current chairman of El Corte Ingles. The foundation sponsors scholarship program for studies abroad to enable Spanish post-graduate students to study at some of the world's leading research center. <http://www.fundacionareces.es/fundacionareces/>
- **Jose Antonio Alvarez Alonso Scholarship Fund:** Scholarships only to Spanish nationals pursuing international

training at the postgraduate level, particularly in areas of science and management.

http://www.masspolicy.org/pros_fellowships.html

- **Talentia Scholarships:** Talentia Scholarships are aimed at identifying those young Andalusians whose intellectual/human excellence and leadership potential have given them the capacity to contribute to the future development of Andalusia. <http://www.juntadeandalucia.es/economiainnovacionyciencia/talentia/?q=node/200>

Sweden:

- **The Sweden-American Foundation:** The mission for the new organization was to work for the development of a relationship between Sweden, on the one hand, and the United States and Canada, on the other, by promoting the exchange of scientific, cultural, and practical experiences to young men and women for research and graduate level studies in the United States and Canada. <http://www.sweamfo.se/>

Switzerland:

- **The Swiss Benevolent Society:** Awards scholarships and grants on the basis of need and merit for education above the high school level. Since the inception of the various scholarships and grants, their assistance has made a tremendous difference in the lives of many Swiss-Americans and their families. http://www.sbsny.org/sbs_scholarships.html

Ukraine:

- **Alberta Ukrainian Centennial Commemorative Scholarships:** To acknowledge the significant contributions of Ukrainian settlers in Alberta and to commemorate the Centennial of Ukrainian settlement in Canada and Alberta (1891-1991). <http://www.alis.gov.ab.ca/scholarships/info.asp?EK=10>

United Kingdom:

- **The James and Mary Dawson Scholarship:** St. Andrew's society of Washington D.C. awards several \$5,000 scholarships for Scots coming to the USA for graduate or post graduate study. The deadline for applications is June 30 of each year. <http://www.saintandrewsociety.org/?q=grants>
- **The Leverhulme Trust:** The Trust, established at the wish of William Hesketh Lever, the first Viscount Leverhulme, makes awards for the support of research and education. The Trust emphasizes individuals and encompasses all subject areas. <http://www.leverhulme.ac.uk/funding/funding.cfm>
- **The Royal Academy of Engineering:** The Sainsbury Management Fellowship Scheme funded by the Gatsby Charitable Foundation, enables engineers of high career potential to undertake full time MBA courses at major international business schools. Since 1987, the scheme has supported more than 250 engineers. <http://www.raeng.org.uk/education/professional/sainsbury/default.htm>
- **The Sainsbury Management Fellowship Scheme:** Fellowships for UK Citizens with an engineering background. <http://www.raeng.org.uk/>

LATIN AMERICA

Brazil:

- **Fundacao Estudar:** Provides assistance to high-potential Brazilian MBA students who are committed to advancing Brazilian society. Scholarships are merit-based, but there is a financial need component as well. This program not only gives scholarship support, but also offers career development and networking opportunities within the Brazilian community.
- **Institute Ling:** Offers partial scholarships to Brazilian students who are pursuing top MBA programs in the US and have already been accepted by the university where they intend to study. Scholarships benefit those who demonstrate leadership, entrepreneurship, and a commitment to Brazil's development. Award amounts are based on financial need. Deadline to submit application packages is May 13.

Colombia:

- **Colfuturo:** COLFUTURO is a private foundation that offers scholarships and loans to students who wish to attend post-graduate courses abroad. <http://www.colfuturo.org/index.php?page=5&site=1&idFile=7109&id=7109&owner=0>

Latin America:

- **Leo Rowe Fund:** <http://www.oas.org/en/rowefund/>

Mexico:

- **Funed.org:** <http://funed.org.mx/>
- **Banco de Mexico:** <http://www.banxico.org.mx/>
- **LUMNI:** <http://lumni.com.mx/>

MENA

Egypt:

- **Onsi Sawiris Scholarship Program:** Awarded based on character and merit as demonstrated through academic excellence, extracurricular activities and entrepreneurial initiative. The scholarship includes full tuition, a living allowance, travel and health insurance. <http://amideast.org/egypt/academic-and-cultural-exchange/cairo-onsi-sawiris-scholarship-program-2014-15>

Lebanon:

- **Lebanese International Finance Executives (LIFE):** Aims to support graduate students who are Lebanese or of Lebanese descent and demonstrate an interest in pursuing a career in finance. Awards are based on financial need, academic merit, and professional promise. http://www.lifelebanon.com/vision/nurture/nurture_scholarships.html

NORTH AMERICA

Canada:

- **Bank of Montreal:** Must have Canadian cosigner.
- **Canada Graduate Scholarships Program:** The Social Sciences and Humanities Research Council of Canada (SSHRC) is an arm's-length federal agency that promotes and supports university-based research and training in the social sciences and humanities. <http://www.sshrc-crsh.gc.ca/funding-financement/index-eng.aspx>
- **Graduate Student Scholarship:** To reward the outstanding academic achievement of students studying at the Masters level. <http://alis.alberta.ca/hs/fo/pay/scholarships.html?EK=861>
- **Organization of American States (OAS) Fellowships Programs:** For Canadian citizens or permanent residents, the OAS Scholarship provides tuition, benefits, and administrative costs not to exceed US \$30,000. <http://www.oas.org/en/scholarships/>
- **The Canadian Federation of University Women ICFUW/FCFUDU:** The Federation promotes higher education for women through its Fellowships and Awards Program. Applications are due November 1st. <http://www.cfuw.org/en-ca/fellowships/fellowshipsandawards.aspx>
- **ScholarshipsCanada.com:** Various Scholarship Programs

OCEANIA

Australia:

- **The American Australian Association:** The American Australian Association awards individual Fellowships for advanced study in the United States of up to US\$25,000 each year. The Fellowships build on existing strong social and economic partnerships and foster intellectual exchange between the United States and Australia. Applicants must be Australian citizens in a full time graduate program. The application deadline is April 15. http://www.americanaustralian.org/australian_to_usa_apps/
- **The General Sir John Monash Award:** Open to Australian citizens and graduates of universities in Australia who undertake study abroad. The General Sir John Monash Award is a prize of AUD \$50,000 for academic excellence and demonstrated leadership and potential. Awards are targeted more to PhD studies, however, in exceptional circumstances; applications from those commencing an MBA are also reviewed. Applications are due August 31. <http://monashawards.org/>